

PELICAN RAPIDS ISD #548

BUDGET 2016-2017
Proposed 5/12/2016

	Audited Fund Balance June 30, 2016	5/12/2016 Projected Revenues 16-17	5/12/2016 Projected Expenditures 16-17	Revenues vs Expenditures 16-17	Projected Fund Balances June 30, 2017
Nonspendable	\$ 5,928.00	\$ -	\$ -	\$ -	\$ 5,928.00
Assigned-Flooring	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
Reserved, Restricted	\$ 13,673.00	\$ 650,608.00	\$ 627,964.00	\$ 22,644.00	\$ 36,317.00
Unreserved, Undesignated	\$ 1,280,661.00	\$ 9,385,556.00	\$ 9,579,772.00	\$ (194,216.00)	\$ 1,086,445.00
Total General Fund 1	\$ 1,340,262.00	\$ 10,036,164.00	\$ 10,207,736.00	\$ (171,572.00)	\$ 1,168,690.00
Food Service 2	\$ 115,008.00	\$ 415,476.00	\$ 502,234.00	\$ (86,758.00)	\$ 28,250.00
Total Community Service Fund 4	\$ 145,793.00	\$ 247,729.00	\$ 147,065.00	\$ 100,664.00	\$ 246,457.00
Capital Projects-Restricted	\$ 5,438,417.00	\$ -	\$ 3,443,336.00	\$ (3,443,336.00)	\$ 1,995,081.00
Debt Service Fund	\$ 1,906,633.00	\$ 2,058,453.00	\$ 1,943,087.00	\$ 115,366.00	\$ 2,021,999.00
Trust Fund	\$ 44,009.00	\$ 10,800.00	\$ 10,800.00	\$ -	\$ 44,009.00
Total Fund Balance	\$ 8,990,122.00	\$ 12,768,622.00	\$ 16,254,258.00	\$ (3,485,636.00)	\$ 5,504,486.00

	Beginning Balance	Revenue	Expenses	Ending Fund Balance
OPEB-Fund 45-Trust	\$204,471.00	\$6,700.00	\$57,095.00	\$154,076.00
OPEB-Fund 47-Debt Service	\$18,802.00	\$133,973.00	\$133,487.00	\$19,288.00

****Variable factors**
 *Special Ed Revenue is typically updated throughout the year based on expenses and student needs/the same holds true with expenses
 *Primary Revenue is based on estimated ADM/Student Enrollment, this number can vary up or down throughout the year, therefore directly affecting revenue
 *The budget is a guide for the coordination of revenues and expenditures based on the available information at the time it was created. Variables and unknowns can cause differences in the outcomes of the projections

MAY BUDGET REVISION SUMMARY

Fund 1	Added \$111,200 budget to Gen'l Fun 1 Restricted funds - LTFM Current Exp + Expected '16-17 Expenses.	Added \$75,500 for Fund 4 Transfer for VpreK Charges LCSC	Additions to Gen'l Fund Budget: \$186,700. Net Impact is \$75,500 for VpreK transfer.
Fund 4	Reduced Budget by \$75,500 for LCSC VPreK		Reduction to Fund 4: (\$75,500)

* LTFM added to Exp & Rev. Rev comes from Investments - offsetting.

5/12/2017 Proposed Budget	Audited Fund Balance June 30, 2016	5/12/2016 Projected Revenues 16-17	5/12/2016 Projected Expenditures 16-17	Revenues vs Expenditures 16-17	Projected Fund Balances June 30, 2017
General Fund					
Nonspendable	\$ 5,928.00	\$ -	\$ -	\$ -	\$ 5,928.00
Restricted					
FIN 385 Deferred Maintenance	\$ 8,149.00	\$ -	\$ -	\$ -	\$ 8,149.00
PRO 850 Health & Safety	\$ (52,208.00)	\$ (36,708.00)	\$ -	\$ (36,708.00)	\$ (88,916.00)
PRO 865 LT Facilities	\$ -	\$ 111,200.00	\$ 111,200.00	\$ -	\$ -
	\$ -				

FIN 302 Operating Capital-Operations	\$ 33,991.00	\$ 203,852.00	\$ 163,880.00	\$ 39,972.00	\$ 73,963.00
FIN 342 Safe School	\$ 20,924.00	\$ 35,247.00	\$ 35,321.00	\$ (74.00)	\$ 20,850.00
FIN 319 Peer Review	\$ 2,817.00	\$ -	\$ 2,647.00	\$ (2,647.00)	\$ 170.00
FIN 305/303 Alternative Learning (ALP/ALC)	\$ -	\$ 150,000.00	\$ 230,180.00	\$ (80,180.00)	\$ (80,180.00)
sub total -restricted funds	\$ 13,673.00	\$ 463,591.00	\$ 543,228.00	\$ (79,637.00)	\$ (65,964.00)

Assigned-for floor repair	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
---------------------------	--------------	------	------	------	--------------

Unreserved, Unassigned	\$ 1,280,661.00	\$ 9,572,573.00	\$ 9,664,508.00	\$ (91,935.00)	\$ 1,188,726.00
Total General Fund	\$ 1,340,262.00	\$ 10,036,164.00	\$ 10,207,736.00	\$ (171,572.00)	\$ 1,168,690.00

Food Service					
Food Service-Restricted	\$ 110,069.00	\$ 415,476.00	\$ 502,234.00	\$ (86,758.00)	\$ 23,311.00
Food Service-Nonspendable	\$ 4,939.00	\$ -	\$ -	\$ -	\$ 4,939.00
Total Food Service	\$ 115,008.00	\$ 415,476.00	\$ 502,234.00	\$ (86,758.00)	\$ 28,250.00

Community Service					
431 Community Education	\$ 60,091.00	\$ 132,070.00	\$ 132,581.00	\$ (511.00)	\$ 59,580.00
432 E.C.F.	\$ 44,687.00	\$ 73,775.00	\$ 66,086.00	\$ 7,689.00	\$ 52,376.00
444 School Readiness	\$ 45,242.00	\$ 41,404.00	\$ 22,488.00	\$ 18,916.00	\$ 64,158.00
Unreserved, Undesignated	\$ (4,227.00)	\$ 480.00	\$ (74,090.00)	\$ 74,570.00	\$ 70,343.00
464 Restricted Fund Balance	\$ -				
Total Community Service Fund	\$ 145,793.00	\$ 247,729.00	\$ 147,065.00	\$ 100,664.00	\$ 246,457.00

464 Capital Projects-Reserved	\$ 3,443,336.00	\$ -	\$ 3,443,336.00	\$ (3,443,336.00)	\$ -
467 Capital Projects-LTFM	\$ 1,995,081.00	\$ -	\$ -	\$ -	\$ 1,995,081.00
464 Debt Services-Reserved	\$ 216,162.00	\$ 2,058,453.00	\$ 1,943,087.00	\$ 115,366.00	\$ 331,528.00
425 Debt Services-Bond Refunding	\$ 1,690,471.00	\$ -	\$ -	\$ -	\$ 1,690,471.00
Debt Service Fund	\$ 1,906,633.00	\$ 2,058,453.00	\$ 1,943,087.00	\$ 115,366.00	\$ 2,021,999.00

Trust Fund	\$ 44,009.00	\$ 10,800.00	\$ 10,800.00	\$ -	\$ 44,009.00
-------------------	--------------	--------------	--------------	------	--------------

Total Fund Balance	\$ 8,990,122.00	\$ 12,768,622.00	\$ 16,254,258.00	\$ (3,485,636.00)	\$ 5,504,486.00
---------------------------	-----------------	------------------	------------------	-------------------	-----------------

	Beginning Balance	Revenue	Expenses	Ending Fund Balance
OPEB-Fund 45-Trust	\$204,471.00	\$6,700.00	\$57,095.00	\$154,076.00
OPEB-Fund 47-Debt Service	\$18,802.00	\$133,973.00	\$133,487.00	\$19,288.00