

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Mar-18

REVENUE & EXPENSE ACTIVITY

FUNDS	WB18	Monthly	Encumbrances	Year-to-date	Budget	Current
	Budget	Activity		Activity	Balance	% to Budget
General 01 (Cash)						
Revenue	\$9,975,526.00	\$474,621.43	\$0.00	\$7,298,303.11	\$2,677,222.89	73%
Expenditures	(\$10,025,664.76)	(\$730,825.02)	(\$58,067.16)	(\$5,567,911.75)	(\$4,399,685.85)	56%
Food Service 02						
Revenue	\$415,476.00	\$53,483.65	\$0.00	\$294,665.13	\$120,810.87	71%
Expenditures	(\$502,234.00)	(\$48,786.28)	\$0.00	(\$259,888.40)	(\$242,345.60)	52%
Community Service 04						
Revenue	\$290,625.00	\$12,507.00	\$0.00	\$118,535.13	\$172,089.87	41%
Expenditures	(\$226,565.50)	(\$11,847.09)	(\$271.92)	(\$263,761.98)	\$37,468.40	116%
Construction 06						
Revenue	\$0.00	\$1,452.56	\$0.00	\$11,572.08	(\$11,572.08)	
Expenditures	(\$483,715.11)	(\$6,098.96)	\$0.00	(\$870,872.39)	\$387,157.28	180%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,807.02	\$2,080,241.98	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$2,052,570.02)	\$109,483.02	106%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$2,503.25	\$0.00	\$9,251.85	\$1,548.15	86%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$6,550.00)	(\$4,250.00)	61%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	(\$1,067.61)	(\$10,306.39)	9%
Student Fund Raising 24						
Revenue	\$95,805.00	\$8,007.47	\$0.00	\$115,388.05	(\$19,583.05)	120%
Expenditures	(\$95,805.37)	(\$8,513.05)	(\$787.68)	(\$116,787.30)	\$21,769.61	122%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	(\$22,170.80)	(\$25,614.20)	46%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	\$4,520.15	\$132,985.85	3%
Expenditures	(\$133,317.50)	(\$525.00)	\$0.00	(\$134,242.50)	\$925.00	101%
<b>Total Revenue</b>	<b>\$13,042,808.00</b>	<b>\$552,575.36</b>	<b>\$0.00</b>	<b>\$7,855,042.37</b>	<b>\$5,187,765.63</b>	<b>60%</b>
<b>Total Expenditures</b>	<b>(\$13,480,348.24)</b>	<b>(\$806,595.40)</b>	<b>(\$59,126.76)</b>	<b>(\$9,295,822.75)</b>	<b>(\$4,125,398.73)</b>	<b>69%</b>

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
<b>BANK</b>		
Gen'l Checking-Last Day of Month	\$ 326,350.98	\$ 297,022.30
Less: Outstanding Checks	\$ 34,216.45	\$ 33,348.37
Less: Outstanding Payroll/wires	\$ 20,910.79	\$ 20,396.30
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 14,734.77	\$ 1,107.18
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wires/ADJS	\$ 109.12	\$ -
<b>Corrected Bank Balance</b>	<b>\$ 261,479.85</b>	<b>\$ 247,270.45</b>
<b>Investment Accounts</b>		
LAF Investments-Last Day of Month	12,195.67	5,405.33
MAX Investments-Last Day of Month	7,304.90	559,278.68
Long Term Facilities MSDLAF	884,397.95	883,299.44
2014 Bond Renovation MSDLAF	285,545.55	285,191.50
<b>TOTAL INVESTMENTS</b>	<b>\$ 1,189,444.07</b>	<b>\$ 1,733,174.95</b>

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 17,713.58
MN Dept of Revenue	\$ 17,523.10
Payroll	\$ 328,285.71
IRS	\$ 119,564.51
PERA	\$ 18,897.34
TRA	\$ 65,293.14
BREMER FEE	\$ 79.30
SELECT ACCOUNT	\$ 7,143.16
WELLS FARGO (POSTAGE)	\$ 750.00
STATE OF MINNESOTA	\$ -
DEPOSIT ADJUSTMENT	\$ -
	<b>\$ 575,249.84</b>