

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: **Mar-17**

REVENUE & EXPENSE ACTIVITY

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,924,964.93	\$1,098,071.10	\$0.00	\$7,377,503.70	\$2,547,461.23	74%
Expenditures	(\$10,021,036.48)	(\$983,477.18)	(\$43,414.59)	(\$6,600,453.32)	(\$3,377,168.57)	66%
Food Service 02						
Revenue	\$415,476.00	\$53,996.89	\$0.00	\$280,709.16	\$134,766.84	68%
Expenditures	(\$502,234.00)	(\$47,163.53)	\$0.00	(\$316,058.55)	(\$186,175.45)	63%
Community Service 04						
Revenue	\$247,729.00	\$5,909.66	\$0.00	\$105,556.67	\$142,172.33	43%
Expenditures	(\$222,565.50)	(\$8,713.93)	(\$112.57)	(\$236,554.32)	\$14,101.39	106%
Construction 06						
Revenue	\$0.00	\$1,413.99	\$0.00	\$23,709.54	(\$23,709.54)	
Expenditures	(\$3,443,336.00)	(\$17,713.20)	(\$370.00)	(\$3,524,466.94)	\$81,500.94	102%
Debt Service 07						
Revenue	\$2,058,453.00	\$9,614.34	\$0.00	\$45,637.68	\$2,012,815.32	2%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$1,976,238.98)	\$33,151.98	102%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$825.00	\$0.00	\$5,860.05	\$4,939.95	54%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$12,138.94)	\$1,338.94	112%
West Central Initiative 11						
Revenue	\$26,374.00	\$0.00	\$0.00	\$0.01	\$26,373.99	0%
Expenditures	(\$11,374.00)	(\$947.80)	\$0.00	(\$6,634.46)	(\$4,739.54)	58%
Student Fund Raising 24						
Revenue	\$95,805.37	\$22,977.01	\$0.00	\$110,836.10	(\$15,030.73)	116%
Expenditures	(\$95,805.37)	(\$27,733.72)	(\$102.99)	(\$110,357.86)	\$14,655.48	115%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$857.43	\$5,842.57	13%
Expenditures	(\$57,095.00)	\$0.00	\$0.00	(\$22,387.30)	(\$34,707.70)	39%
OPEB Debt Service						
Revenue	\$133,973.00	\$0.00	\$0.00	(\$3,546.36)	\$137,519.36	-3%
Expenditures	(\$133,487.00)	(\$750.00)	\$0.00	(\$135,562.50)	\$2,075.50	102%
Total Revenue	\$12,920,275.30	\$1,192,807.99	\$0.00	\$7,947,123.98	\$4,973,151.32	62%
Total Expenditures	(\$16,440,820.35)	(\$1,086,499.36)	(\$44,000.15)	(\$12,940,853.17)	(\$3,455,967.03)	79%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
General Checking-Last Day of	\$ 924,711.31	\$ 743,599.92
Less: Outstanding Checks	\$ 93,748.57	\$ 54,017.85
Less: Outstanding Payroll/wire	\$ 20,521.86	\$ 20,120.69
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 27,654.82	\$ 87.92
Less: Correction/Overpmt	\$ -	\$ -
Less: Bond	\$ -	\$ 23,261.95
Corrected Bank Balance	\$ 787,886.06	\$ 651,211.51
Investment Accounts		
LAF Investments-Last Day of	257,054.22	561,588.53
MAX Investments-Last Day of	1,088,178.30	850,984.41
2014 Bond Renovation	872,622.81	872,003.40
TOTAL INVESTMENTS	\$ 2,217,855.33	\$ 2,284,576.34

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 16,638.50
MN Dept of Revenue	\$ 16,822.05
Payroll	\$ 320,717.92
IRS	\$ 126,316.73
PERA	\$ 19,581.74
TRA	\$ 63,573.34
BREMER FEE	\$ 79.70
SELECT ACCOUNT	\$ 7,337.82
PITNEY BOWES (POSTAGE)	\$ 750.00
	\$ -
	<u>\$ 571,817.80</u>