

March, 2015

Ms. Debra Wanek
Superintendent
Pelican Rapids ISD 548
PO Box 642
Pelican Rapids, MN 56572-0642

SUBJECT: Madison National Life Insurance Company, Inc., LTD, #6291, July 1, 2015 Renewal

Dear Ms. Wanek,

Pelican Rapids ISD 548's Long Term Disability Group Policy will renew on **July 1, 2015**. I am pleased to inform you that the carrier has determined a rate adjustment is not necessary. Your renewal will be as follows:

Long Term Disability	.304% of covered payroll
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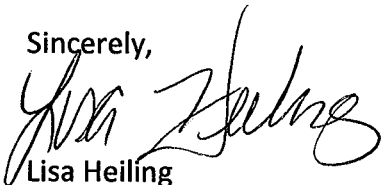
The rate is guaranteed for 2 years, assuming no changes to the current benefit structure.

We believe our level of commitment to you is most evident in our ongoing efforts to secure competitive pricing. We truly appreciate your business and the opportunity to continue negotiating on your behalf.

A second copy of this letter is enclosed. Please complete the bottom portion and return the copy to National Insurance Services in the envelope provided as indication of your acceptance of the renewal.

Thank you for your continued business. If you have any questions or concerns about the renewal, please contact me to discuss.

Sincerely,



Lisa Heiling
Account Representative

In return for your commitment to National Insurance Services (NIS), NIS agrees to provide the following:

- Annual Best Practices Service Visit or Call
- Dedicated Account Representative
- Dedicated Client Relations Representative
- Dedicated Billing Representative
- Free Gap Analysis (when requested)
- Compliance with State Bid Laws
- Monitoring Market Conditions

By signing the below, you are acknowledging your reciprocal 2 year commitment to NIS. In pricing the renewal, the claims risk and administrative expenses are spread over the rate guarantee. In exchange for our rate guarantee, you must remain directly contracted with NIS for the duration of the rate guarantee. In the event you cancel prior to the end of the rate guarantee a risk charge in the amount of 1% of annual premium will be assessed for each month remaining on the rate guarantee.

The **July 1, 2015** renewal of Pelican Rapids ISD 548 LTD #6291, as outlined above, is accepted.

Signature & Title

Date