

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Feb-18

REVENUE & EXPENSE ACTIVITY

FUNDS	WB18	Monthly	Encumbrances	Year-to-date	Budget	Current
	Budget	Activity		Activity	Balance	% to Budget
General 01 (Cash)						
Revenue	\$10,017,867.00	\$786,845.56	\$0.00	\$6,823,681.68	\$3,194,185.32	68%
Expenditures	(\$10,025,664.76)	(\$730,825.02)	(\$58,067.16)	(\$5,567,911.75)	(\$4,399,685.85)	56%
Food Service 02						
Revenue	\$415,476.00	\$9,899.49	\$0.00	\$241,181.48	\$174,294.52	58%
Expenditures	(\$502,234.00)	(\$48,786.28)	\$0.00	(\$259,888.40)	(\$242,345.60)	52%
Community Service 04						
Revenue	\$290,625.00	\$6,616.53	\$0.00	\$106,028.13	\$184,596.87	36%
Expenditures	(\$226,565.50)	(\$11,847.09)	(\$271.92)	(\$263,761.98)	\$37,468.40	116%
Construction 06						
Revenue	\$0.00	\$1,205.61	\$0.00	\$10,119.52	(\$10,119.52)	
Expenditures	(\$483,715.11)	(\$6,098.96)	\$0.00	(\$870,872.39)	\$387,157.28	180%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,807.02	\$2,080,241.98	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$2,052,570.02)	\$109,483.02	106%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$750.00	\$0.00	\$6,748.60	\$4,051.40	62%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$6,550.00)	(\$4,250.00)	61%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	(\$1,067.61)	(\$10,306.39)	9%
Student Fund Raising 24						
Revenue	\$95,805.00	\$17,181.40	\$0.00	\$107,380.58	(\$11,575.58)	112%
Expenditures	(\$95,805.37)	(\$8,513.05)	(\$787.68)	(\$116,787.30)	\$21,769.61	122%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	(\$22,170.80)	(\$25,614.20)	46%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	\$4,520.15	\$132,985.85	3%
Expenditures	(\$133,317.50)	(\$525.00)	\$0.00	(\$134,242.50)	\$925.00	101%
Total Revenue	\$13,085,149.00	\$822,498.59	\$0.00	\$7,302,467.01	\$5,782,681.99	56%
Total Expenditures	(\$13,480,348.24)	(\$806,595.40)	(\$59,126.76)	(\$9,295,822.75)	(\$4,125,398.73)	69%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
Gen'l Checking-Last Day of Month	\$ 297,022.30	\$ 444,763.55
Less: Outstanding Checks	\$ 33,348.37	\$ 43,444.21
Less: Outstanding Payroll/wires	\$ 20,396.30	\$ 20,507.42
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 1,107.18	\$ 994.06
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 247,270.45	\$ 384,917.86
Investment Accounts		
LAF Investments-Last Day of Month	5,405.33	52,696.23
MAX Investments-Last Day of Month	559,278.68	356,558.26
2014 Bond Renovation	285,191.50	284,897.67
TOTAL INVESTMENTS	\$ 849,875.51	\$ 694,152.16

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 17,403.58
MN Dept of Revenue	\$ 16,571.13
Payroll	\$ 322,005.71
IRS	\$ 102,756.72
PERA	\$ 16,577.65
TRA	\$ 56,971.06
BREMER FEE	\$ 79.30
SELECT ACCOUNT	\$ 7,068.16
WELLS FARGO (POSTAGE)	\$ 750.00
STATE OF MINNESOTA	\$ -
DEPOSIT ADJUSTMENT	\$ -
	\$ 540,183.31