

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Feb-17

REVENUE & EXPENSE ACTIVITY

FUNDS	Approved	Monthly	Encumbrances	Year-to-date	Budget	Current
	Budget	Activity		Activity		
General 01 (Cash)						
Revenue	\$9,924,964.93	\$850,849.14	\$0.00	\$6,279,432.60	\$3,645,532.33	63%
Expenditures	(\$10,021,036.48)	(\$829,004.54)	(\$43,763.83)	(\$5,617,096.14)	(\$4,360,176.51)	56%
Food Service 02						
Revenue	\$415,476.00	\$10,857.46	\$0.00	\$226,712.27	\$188,763.73	55%
Expenditures	(\$502,234.00)	(\$44,487.96)	\$0.00	(\$268,895.02)	(\$233,338.98)	54%
Community Service 04						
Revenue	\$247,729.00	\$5,749.97	\$0.00	\$99,647.01	\$148,081.99	40%
Expenditures	(\$222,565.50)	(\$8,953.40)	(\$22.58)	(\$227,840.39)	\$5,297.47	102%
Construction 06						
Revenue	\$0.00	\$1,298.13	\$0.00	\$22,295.55	(\$22,295.55)	
Expenditures	(\$3,443,336.00)	(\$46,293.41)	(\$370.00)	(\$3,506,753.74)	\$63,787.74	102%
Debt Service 07						
Revenue	\$2,058,453.00	\$0.00	\$0.00	\$36,023.34	\$2,022,429.66	2%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$1,976,238.98)	\$33,151.98	102%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$1,000.00	\$0.00	\$5,035.05	\$5,764.95	47%
Expenditures	(\$10,800.00)	(\$1,000.00)	\$0.00	(\$12,138.94)	\$1,338.94	112%
West Central Initiative 11						
Revenue	\$26,374.00	\$0.00	\$0.00	\$0.01	\$26,373.99	0%
Expenditures	(\$11,374.00)	(\$947.77)	\$0.00	(\$5,686.66)	(\$5,687.34)	50%
Student Fund Raising 24						
Revenue	\$95,805.37	\$5,172.50	\$0.00	\$87,859.09	\$7,946.28	92%
Expenditures	(\$95,805.37)	(\$12,692.80)	(\$323.85)	(\$82,624.14)	(\$12,857.38)	86%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$857.43	\$5,842.57	13%
Expenditures	(\$57,095.00)	\$0.00	\$0.00	(\$22,387.30)	(\$34,707.70)	39%
OPEB Debt Service						
Revenue	\$133,973.00	\$0.00	\$0.00	(\$3,546.36)	\$137,519.36	-3%
Expenditures	(\$133,487.00)	(\$925.00)	\$0.00	(\$134,812.50)	\$1,325.50	101%
<b>Total Revenue</b>	<b>\$12,920,275.30</b>	<b>\$874,927.20</b>	<b>\$0.00</b>	<b>\$6,754,315.99</b>	<b>\$6,165,959.31</b>	<b>52%</b>
<b>Total Expenditures</b>	<b>(\$16,440,820.35)</b>	<b>(\$944,304.88)</b>	<b>(\$44,480.26)</b>	<b>(\$11,854,473.81)</b>	<b>(\$4,541,866.28)</b>	<b>72%</b>

OPERATING FUNDS ON HAND

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	Current	Prior
BANK	Month	Month
General Checking-Last Day of	\$ 743,599.92	\$ 837,601.70
Less: Outstanding Checks	\$ 54,017.85	\$ 149,945.19
Less: Outstanding Payroll/wire	\$ 20,120.69	\$ 1,071.45
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ 8,184.25
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ 8,186.23
Less: SHR - Third Party	\$ 87.92	\$ 23,261.95
Less: Correction/Overpmt	\$ -	\$ (20.00)
Less: Bond	\$ 23,261.95	\$ 62,837.03
<b>Corrected Bank Balance</b>	<b>\$ 651,211.51</b>	<b>\$ 589,235.60</b>
<b>Investment Accounts</b>		
LAF Investments-Last Day of	561,588.53	778,459.93
MAX Investments-Last Day of	850,984.41	641,824.85
2014 Bond Renovation	872,003.40	930,632.55
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,284,576.34</b>	<b>\$ 2,350,917.33</b>

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 16,638.50
MN Dept of Revenue	\$ 16,688.63
Payroll	\$ 318,643.61
IRS	\$ 112,653.16
PERA	\$ 16,011.37
TRA	\$ 57,325.36
BREMER FEE	\$ 79.70
SELECT ACCOUNT	\$ 3,668.91
PITNEY BOWES (POSTAGE)	\$ 750.00
2016A BOND WELLS FARGO	\$ 62,837.03
	<b>\$ 605,296.27</b>