

PELICAN RAPIDS ISD #548

BUDGET 2016-2017

Proposed 5/12/2016

	Audited Fund Balance June 30, 2016	5/12/2016 Projected Revenues 16-17	5/12/2016 Projected Expenditures 16-17	Revenues vs Expenditures 16-17	Projected Fund Balances June 30, 2017
Nonspendable	\$ 5,928.00	\$ -	\$ -	\$ -	\$ 5,928.00
Assigned-Flooring	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
Reserved, Restricted	\$ 13,673.00	\$ 650,608.00	\$ 627,964.00	\$ 22,644.00	\$ 36,317.00
Unreserved, Undesignated	\$ 1,280,661.00	\$ 9,385,556.00	\$ 9,504,272.00	\$ (118,716.00)	\$ 1,161,945.00
Total General Fund 1	\$ 1,340,262.00	\$ 10,036,164.00	\$ 10,132,236.00	\$ (96,072.00)	\$ 1,244,190.00
Food Service 2	\$ 115,008.00	\$ 415,476.00	\$ 502,234.00	\$ (86,758.00)	\$ 28,250.00
Total Community Service Fund 4	\$ 145,793.00	\$ 247,729.00	\$ 222,565.00	\$ 25,164.00	\$ 170,957.00
Captial Projects-Restricted	\$ 5,438,417.00	\$ -	\$ 3,443,336.00	\$ (3,443,336.00)	\$ 1,995,081.00
Debt Service Fund	\$ 1,906,633.00	\$ 2,058,453.00	\$ 1,943,087.00	\$ 115,366.00	\$ 2,021,999.00
Trust Fund	\$ 44,009.00	\$ 10,800.00	\$ 10,800.00	\$ -	\$ 44,009.00
Total Fund Balance	\$ 8,990,122.00	\$ 12,768,622.00	\$ 16,254,258.00	\$ (3,485,636.00)	\$ 5,504,486.00

	Beginning Balance	Revenue	Expenses	Ending Fund Balance
OPEB-Fund 45-Trust	\$204,471.00	\$6,700.00	\$57,095.00	\$154,076.00
OPEB-Fund 47-Debt Service	\$18,802.00	\$133,973.00	\$133,487.00	\$19,288.00

****Variable factors**

*Special Ed Revenue is typically updated throughout the year based on expenses and student needs/the same holds true with expenses

*Primary Revenue is based on estimated ADM/Student Enrollment, this number can vary up or down throughout the year, therefore directly affecting revenue

*The budget is a guide for the coordination of revenues and expenditures based on the available information at the time it was created. Variables and unknowns can cause differences in the outcomes of the projections

MAY BUDGET REVISION SUMMARY

Fund 1 *Added \$111,200 budget to Gen'l Fun 1 Restricted funds - LTFM Current Exp + Expected '16-17 Expenses.

Fund 4 Added \$61,658.51 for Fund 4 Transfer for VpreK Charges LCSC

No change: Moved \$61,658.51 for LCSC VPreK

* LTFM added to Exp & Rev. Rev comes from Investments - offsetting.